

A novel way  
of bringing finance directly  
to eco and social innovators  
in the Mediterranean

The Switchers Fund



# The SwitchersFund

The SwitchersFund wants to make the switch to **a green, circular and social economy in the Mediterranean** a reality

For this, we support eco and social innovators through a mix of grants, loans and equity participations. The business support services and networking facilities complement the Fund's financial instruments.

The SwitchersFund mission is to support **innovative entrepreneurs** from the Mediterranean region with green business ideas that improve the environment and have a social impact at the same time.

Currently, the Fund is active in the Mediterranean, a region with great potential for **green and social entrepreneurship**, covering both North and South Mediterranean countries.

The SwitchersFund in its current form is a GRANT- MAKING ENTITY that plans to roll-out new financial products as the demand from the Switchers (<http://www.theswitchers.eu>) grows.

The **philosophy** of the SwitchersFund is to **build alliances with like-minded public and private organisations**

(public investors, multilateral organizations, development finance institutions, NGOs, foundations and private institutional investors), in order to increase **access to finance** for innovative green businesses in the **Mediterranean**.

The SwitchersFund concentrates on

## 6 activity sectors:

SUSTAINABLE FOOD AND AGRICULTURE  
SUSTAINABLE BE NEWABLE ENERGY & ENERGY EFFICIENCY  
SUSTAINABLE SOURCE EFFICIENCY & SUSTAINABLE WASTE MANAGEMENT  
SUSTAINABLE HOUSING AND CONSTRUCTION  
SUSTAINABLE TEXTILES AND CLOTHING  
SUSTAINABLE TOURISM

# The Award

## What is the OSCE GEMS Award?

The newly launched OSCE GEMS Award is aimed at the green entrepreneurship ecosystem in the Mediterranean, rewarding young entrepreneurs who have an innovative idea to turn into business. An award of 15,000 Euros will be granted to the best business idea.



The OSCE GEMS Award is the result of the partnership between the OSCE (the Organisation for Security and Cooperation in Europe) and the SwitchersFund and its promoters, and has been established thanks to the support of the Italian Government.

We're looking  
for you!

*APPLY NOW*

## Who can apply?

Young (35-years-old or younger) green and social entrepreneurs from Algeria, Egypt, Jordan, Israel, Morocco and Tunisia.

## How to apply?

Submit an application form (<http://www.theswitchersfund.eu/en/apply/>) together with a short presentation video to the SwitchersFund.

## More info?

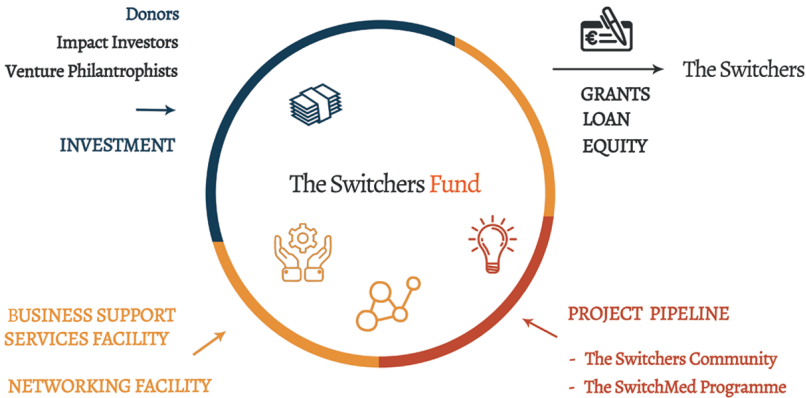
- > <http://www.theswitchersfund.eu/en/the-award/>
- > contact: [apply@theSwitchersFund.eu](mailto:apply@theSwitchersFund.eu)

**GRANT**  
**15,000 €**

**DEADLINE: NOVEMBER 10 2017**

# How the Fund Works

The SwitchersFund is a catalyst of innovative ideas and its role is to identify innovative projects and connect them with financiers. The goal of the SwitchersFund is to support innovative green entrepreneurs in the development of their projects, first through grants, and as these projects grow by introducing adapted financial products such as concessional loans and ultimately through equity participations.



# About the Fund

The SwitchersFund is a joint initiative of FEBEA - the European Federation of Ethical and Alternative Banks and Financiers, SEFEA - the European company for Ethical and Alternative Financing and UN Environment MAP SCP/RAC - Regional Activity Centre for Sustainable Consumption and Production.

The three partners have worked closely in the last years in the promotion of Sustainable Consumption and Production in the Mediterranean.

Within the SwitchersFund, SCP/RAC runs the Business Support Services Facility and the Networking Facility too. FEBEA is responsible for the promotion of the SwitchersFund and relations with donors, while SEFEA is in charge of the development and implementation of financial solutions.

Financed by:



Led by:



Supported by:

